



Transatlantic Mining Corporation enter first term of Exclusive Lease Option to purchase the Miller Mine Gold Project.

TCO NEWS RELEASE-VANCOUVER, B.C., December 21, 2020 – **Transatlantic Mining Corp.** (the “Company”) (TCO:TSX.V) is pleased to announce further to previous news release dated July 2, 2019 that it has exercised its option to acquire 100% of the Miller Mine located in the Broadwater County in the State of Montana , USA. These claims are approximately 29 miles to the North east of Townsend in Montana USA with gold mineralization that has been verified on the old levels of the historic mine.

The company acquired the option pursuant to a lease with option to mine and purchase agreement with Olympus Resources LLC on 8th July 2019. This Lease Option was exercised in accordance with the payments terms agreed by both parties. The initial term shall be paid in two installments outlined as effective December 1st, 2020 for \$25,000 USD cash (paid) and a second and final installment of \$75,000 USD, payable on or before April 15, 2021, to be determined, at Transatlantic’s discretion between cash and equivalent value in Transatlantic Mining Stock Certificates at the listed share price of the stock on the payment date, provided that the price shall not be less than 5 cents CAD nor greater than 10 cents CAD.

Highlights

Upper Level

- **Vein rock chip channel samples (5) average 9.57 g/t Au and 34.7 g/t (*) Ag (1.2 m average width)**
- **Vein Length composite average over 100 m (300 feet) exposed length weighted**
- **Chute rock remnant grab sample assayed 12.79 g/t Au and 50 .7 g/t Ag(*)**
(Grab samples are selected samples and are not representative of the mineralization hosted on the property)

Lower Level

- **Grab sample on Lower Level indicate both visible gold and 15.5 g/t Au with 26 g/t Ag (**)**
(Grab samples are selected samples and are not representative of the mineralization hosted on the property)
- **Historical “Historical Drillholes” DD 1 and DD 2 drilled in 1968-69 (***)**.

Jericho DD #1 8 feet at 14.9 oz /ton Au (2.4 metres at 516 g/t Au).

*Jericho DD #2 5 feet at 0.25 oz/ton Au (1.5 metres at 8.6 g/t Au) and
2 feet at 0.9 oz/ton Au (0.6 m at 31 g/t Au)*

Key components of the transaction:

Transatlantic has now entered the first renewal term and exclusive lease arrangement with a right to all data and information for the Miller Mine Patented and Unpatented claims in Broadwater County, Montana USA . Transatlantic intends on continuing to explore the property around the historical drilling which was conducted by Jericho Mines Ltd in 1968-69 (***) Table 3) as reported by *Hemsworth July 2 1969 and the levels with old production records.*

- A First Renewal Term of twenty-four (24) months following the expiry of the due diligence period for consideration of \$100,000 in cash or share equivalent between 5 and 10 cents CAD at Transatlantic mining election subject to TSX approval. On that election, Transatlantic to spend \$100,000 in the first renewal term.



- A Second Renewal term of twenty-four (24) months on the expiry of the First Renewal Term for consideration of \$100,000 with a minimum \$100,000 spend in that period.
- Should mining occur at anytime, there will be an 8.5 % payment royalty on ounces produced until the cumulative payments including the InitialTerm ,first renewal term,second renewal term and royalties related to the Milelr mine reaches \$4.5 Million USD for change in ownership to 100 % Transatlantic and a perpetual 1% gold NSR to the vendor thereafter.

About the Miller Mine and Claim Group:

Transatlantic has plans to access and drill the old workings in 2021 with more information to be announced as it becomes available.

The Miller Mine is situated amongst patented and unpatented claims at an elevation of 6,400 feet and accessible by roads 50 miles from Helena, Montana USA.

The gold and silver mineralization occurs on the contacts of sediments and intrusives with native gold and sulphides including pyrite often observed with 4 adits already located on the property.

“The current gold price makes it compelling to follow up on the historical mining and drilling undertaken at the Miller Mine Project. The intersections are very near to surface and can be accessed via current underground infrastructure to test the 600 m down dip and along strike mineralization potential that is currently open in nature .” commented Bernie Sostak CEO of Transatlantic Mining.

Review by Qualified Person (* Note Table 1,2,3)

Aslam Awan PhD CP MAusIMM (CP Geo) is the Qualified Person pursuant to National Instrument 43-101 responsible for having reviewed and approved, the technical information contained in this news release. Mr Awan is the Principal for AAA Geo Consultants with the following comments:

(*)The new rock chip samples from the Upper Level were crushed and pulverised with analysis for gold and silver at the Christofferson Laboratory, Smeltonville, Idaho USA. The laboratory is an independent assay and umpire laboratory follows industry technique on crushing the sample and pulverised with a 30 gram fire assay charge to assay with a gravimetric finish and observed in the laboratory report . (Note : Table 1)

(***)The technical data is based on the written historical reports as stated with no availability of the core/pulps to currently validate the historical data for the diamond drilling. (**)The grab samples from the Lower Level (6300 Ft) was analysed and tested for gold and silver using a 50 gram fire assay charge with a gravimetric finish at IAL(34 Buckingham Drive Wangara West Australia independent assay laboratory following standard industry crushing and pulverising technique. (Note Table 2, table 3)

About Transatlantic Mining Corp.

Transatlantic Mining (**TSX-V: TCO**) is engaged in controlling and owning mineral properties interests, such as the 80% Joint Venture position on the **Monitor Copper-Gold** project in Idaho (USA). Equity interests continue in the US Grant and Kearsarge Gold Projects in Montana, and a lease option to purchase on the **Miller Gold Mine** in Montana to 100% ownership.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

***Table 1. Sample from Upper Level Quartz and Sulphide analysis**

Sample Number	Width (feet)	Width (m)	g/t Au	Oz/t Au	g/t Ag	Oz/t Ag	Elevation (feet)	Type	Level	Vein
TC 15	4	1.2	8.98	0.262	17.1	0.5	6360	Rock Chip *	Upper Level	Miller Vein
TC 17	5	1.5	13.09	0.382	54.8	1.6	6360	Rock Chip *	Upper Level	Miller Vein
TC 20	3	0.9	14.5	0.423	53.1	1.55	6360	Rock Chip *	Upper Level	Miller Vein
TC 21	6	1.8	4.49	0.131	37.7	1.1	6360	Rock Chip *	Upper Level	Miller Vein
TC 25	2	0.6	6.79	0.198	11	0.32	6360	Rock Chip *	Upper Level	Miller Vein
Muck	N/A		12.79	0.373	50.7	1.48	6360	Grab	Under Chute Upper Level	Miller Vein

True width of vein in wall

Samples are wall vein rock chips and grab from upper level drive

Sample assayed by Christofferson Independent Laboratories, Smelterville Idaho, USA

The muck sample is a grab sample of broken rock under a chute

Grab samples are selected samples and are not representative of the mineralization hosted on the property

****Table 2. Sample from Lower Level Quartz and Sulphide analysis**

Sample Number	Type	Location	Elevation (ft)	True Width (m) #	g/t Au	g/t Ag	Vein
Lower Adit Number 1	Rock Grab	Lower adit	6300	1.0	15.5	26	Miller Quartz Vein
Lower Adit Number 2	Rock Grab	Lower adit	6300	1.0	Visual Au	Not assayed	Not assayed, contains visual gold

(#) True width an estimate of vein in wall

Samples are grabs from level drive and are not

Sample assayed by IAL with Fire assay and gravimetric finish

The Laboratory is Independent and accredited as an umpire laboratory

*****Table 3. "Historical" Drillhole Assays on the Miller Mine Claims (Target area for new TCO confirmation drilling)**

Historic Drillhole Number	From (ft)	To (ft)	Length (ft)	Length (m)	True Width (m) #	g/t Au	Oz/ton Au	Oz /ton Ag	Vein
Jericho DD Hole 1	293	301	8	2.4	1.8	513	14.9	6.0	Blue Shale
Jericho DD Hole 2	160	165	5	1.5	1.2	8.6	0.25	Trace	
	319	321	2	0.6	0.5	30.9	0.9	Trace	

Downhole lengths



(#) True width estimate based on regional dip

Assays from old laboratory reports "Hemsworth July 1969"

Diamond Core was whole sampled as noted and unavailable to view and validate

Hole 1 had 4 separate samples for assay, Hole 2 having 2 samples for assay

The technical information about this drillhole data is from historical reports and additional future verification is required with new drilling to substantiate