

Transatlantic commences Drilling at the Golden Jubilee Project

TCO NEWS RELEASE-VANCOUVER, B.C., December 7, 2021 – **Transatlantic Mining Corp.** (the "Company") (TCO:TSX.V) announces the first phase of drilling at the Golden Jubilee Mine and associated claims in Granite County ,Montana USA. The drilling will test the geological vein structures below sections that have been drilled and mined previously.

The Company is in receipt of its new Exploration Permit with its obligated bonds already lodged for this drill program.

- The first phase of drilling will comprise of 600m of diamond drilling and will target a zone beneath existing development.
- This development yielded 9.700 tons at 9.0 g/t Au from a bulk sample mined and processed during 2014.

About Golden Jubilee

The 22 Golden Jubilee claims are situated in Granite County, Montana USA and have had a number of previous owners. There has been only limited exploration and mining on the regional Red Lion (vein) Line, which is known to continue over a regional strike of 7 km in length. The Golden Jubilee Mine is located in mountainous country at an elevation of approximately 2,350 m.

Historical Production

Although some mining occurred prior to 2000 there are few productions records in existence. Table 1 contains the results from a bulk sample taken in 2000 and the more recent 10,000 t parcel mined over a five month period in 2014.

Table 1: Recent Trial Mining and Processing of the Golden Jubilee Mine 2000 and 2014

Period	*Analysed/**Processed at	Tonnes	Grade (g/t Au)	Au Gravity % Recovery	Au Total % Recovery
September 2000	*Barrick-Golden Sunlight	447	64.7 g/t Au	NR	96.7 %
July- September 2014	**Phillipsburg Mill	3,864	10.47 g/t Au	47 %	78.2 %
September –	**Barrick -Golden Sunlight	5,908	8.05 g/t Au	NR	88.5 %
November 2014					

NR = Not recorded separately

Historical Drilling

Previous exploration drilling has included 37 holes drilled prior to 2013 where the gold mineralisation and vein had been observed to be approximately 2.5 m wide with an 80-degree dip. Enrichments and wider mineralisation widths have been observed on geological cross structures striking at an obtuse angle to the Red Lion vein trend.

"We now look forward to drilling the target geology and extension of the known mineralisation observed at the Golden Jubilee. This new drill information will help develop our model of the structure as well as providing information for future metal studies and ground condition assessments." commented Bernie Sostak CEO of Transatlantic Mining.

Further announcements will be made in regard to the activities as they transpire.

About Transatlantic Mining Corp.

Transatlantic Mining (**TSX-V: TCO**) is an emerging precious and base metal explorer. The Company has a focus on converting projects into mines within stable mining jurisdictions. The Company currently has property interests, such as the 80% Joint Venture

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position on the **Monitor Copper-Gold** project in Montana-Idaho (USA). The Company has also entered into a lease to purchase arrangement at the **Miller Gold Mine** in Montana to 100% ownership and more recently the **Golden Jubilee Gold** Project (100%).

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