



## Transatlantic Mining Corp. Purchases Golden Jubilee Mine and Associated Claims

TCO NEWS RELEASE-VANCOUVER, B.C., March 11, 2021 – **Transatlantic Mining Corp.** (the “Company”) (TCO:TSX.V) announces the purchase of the Golden Jubilee Mine and associated claims with its obligated agreements in Granite County ,Montana USA. The 22 Unpatented Mineral Claims are being 100 % purchased from Teras Resources ( TRA:TSX.V ) covering approximately 292 acres in association and including the existing Golden Jubilee Mine. The mine is approximately 12 miles east of Phillipsburg in Montana, USA ,with the most recent high grade gold extraction parcel being mine developed on vein in 2014. This realised high grade gold ounces as mined and toll treated as recorded through 3<sup>rd</sup> party gold processing facilities. This large 10,000 tonne sample warrants further exploration to include additional drilling and underground sampling .

The following summarises key points to the transaction:

- Full Payment of **\$500,000 USD**
- **100% Mineral** Claim Ownership
- Previous 2014 Bulk mine development sample represented on vein + 100 m long and 2.0 m wide which averaged **10,000 tonnes** at a mined and processed grade of **9.00 g/t Au**
- Existing Decline development infrastructure and horizontal access of 200 m to an existing vertical depth of 50 metres
- Existing + 37 drillholes database indicating vein open along strike and down dip
- Obligations to comply with an underlying lease agreement incorporating a 3 % NSR (Net Smelter Royalty ) to Transatlantic

### About Golden Jubilee

The 22 Golden Jubilee claims are situated in Granite County, Montana USA and has had multiple historic owners with limited exploration and mining on the regional Red Lion (vein) Line , which is known to continue over a regional strike of 7 km in length. The elevation at the Golden Jubilee Mine is near 2,350 m.

The current mine development infrastructure itself , is exposed over 150 m of strike and open along strike and down dip with a surface stockpile of approximately 400 tonnes remaining on the surface nearby. The existing mine and decline access of 4 m by 4 m will give ready access to validate additional information within and below the existing high grade bulk sample extracted , most recently the toll treated parcels in 2014.

### Historical Production

Limited production records exist on the historical mining prior to 2000. Table 1 contains the most recent bulk sample result from 2000 and 2014 with the most recent parcels being extracted over a 5 month period in 2014.

**Table 1 : Recent Trial Mining and Processing of the Golden Jubilee Mine 2000 and 2014**

Period	*Analysed/**Processed at	Tonnes	Grade ( g/t Au)	Au Gravity % Recovery
September 2000	*Barrick-Golden Sunlight	447	64.7 g/t Au	NR
July- September 2014	**Phillipsburg Mill	3,864	10.47 g/t Au	47 %
September – November 2014	**Barrick -Golden Sunlight	5,908	8.05 g/t Au	NR



## **Historical Drilling**

Exploration drilling has been undertaken previously and follow up work is planned to validate this drilling with confirmational new drilling. It is also intended to re-enter the existing decline and mine development for the purpose of further investigations. The gold mineralization and vein has been observed to be approximately 2.5 m wide with an 80 degree dip in those sections which have been more recently accessed in 2014. Enrichments and wider mining widths have been further noted on geological cross structures at a high angle to the Red Lion vein trend.

There had been 32 reverse circulation holes and 5 diamond holes completed prior to 2013 which formed the basis to support the more recent bulk sample.

## **Planned Activity**

Exploration drilling, further mining and metallurgical tests are planned to confirm and enhance the existing real data associated with this Project.

*“The grades and observations to date continue to support that high grade gold exists in the mine area with existing development in place and most recent toll treatment completed. We look forward to re-access the mine and explore along strike and down dip from the existing encouraging information.”* commented Bernie Sostak CEO of Transatlantic Mining.

Further announcements will be made in regards to the activities as they transpire.

This transaction has been approved by the Board

## **About Transatlantic Mining Corp.**

Transatlantic Mining (**TSX-V: TCO**) is an emerging precious and base metal explorer. The Company has a focus on converting projects into mines within stable mining jurisdictions. The Company currently has property interests, such as the 80% Joint Venture position on the **Monitor Copper-Gold** project in Montana-Idaho (USA). The Company has also entered into a lease to purchase arrangement at the **Miller Gold Mine** also in Montana to 100% ownership. The **Golden Jubilee Gold Mine** project (100%) will add to the district base for further advancing the development of the projects. The Company has recently sold the **US Grant** and rights to the **Kearsarge** leases.

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