



Transatlantic Mining Corp. Update to Sell US Grant Asset and the Kearsarge Project

TCO NEWS RELEASE-VANCOUVER, B.C., June 2, 2020 – **Transatlantic Mining Corp.** (the “Company”) (TCO:TSX.V) announces further to the previous to the agreed terms with Endomines (Nasdaq Stockholm :ENDO and Nasdaq Helsinki: ENDOM) to sell the US Grant Mine and Mill in conjunction with the Lease Assignment of the Kearsarge Gold Project (collectively the “Assets”). The Assets are currently managed and owned under the Company’s wholly owned subsidiary, Transatlantic Montana.

Summary Details of Transaction :

- Payment of \$550,000 USD (received January 8th 2020)
- Payment of \$2.0 M USD (May 31st 2020 or prior)
- 95 % of the Transatlantic current Share Capital structure at 10 cents CAD to be fully paid in Endomines Shares on a 10 day VWAP from execution date of the signed Agreement
- \$2.0 M USD cash payment on first gold production on the Assets or 2 years whichever is earlier

The May 31st 2020 deadline has passed and the parties are in discussion for an extension period of 60 days . A further announcement will be made when the parties have mutually signed the Sale and Purchase Agreement extension past this date.

The transaction is subject to final acceptance for filing by the TSX Venture Exchange (the “TSX.V”) and shareholder approvals for the disposition as required.

Further announcements will be made in regards to the progress of the transaction.

About Transatlantic Mining Corp.

Transatlantic Mining (**TSX-V: TCO**) is an emerging precious and base metal explorer. The Company has a focus on converting projects into mines within stable mining jurisdictions. The Company entered a purchase agreement towards 100% of the **US Grant Gold-Silver Mine & Mill** complex in Montana (USA). The Company has also a lease (option to purchase) agreement on 100% of the **Kearsarge Gold** project in Montana, located 8 km from the US Grant Mill. The Company also has an option with lease to purchase at the **Miller Gold Mine** also in Montana to 100% ownership.

The Company is also engaged in controlling and owning mineral properties interests, such as the 80% Joint Venture position on the **Monitor Copper-Gold** project in Idaho (USA).

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