



Transatlantic Mining Corporation intersects 20 m at 8.64 g/t Au at the Kearsarge Gold Project.

TCO NEWS RELEASE-VANCOUVER, B.C., March 11, 2019 – **Transatlantic Mining Corp.** (the “Company”) (TCO:TSX.V) is pleased to announce that the new winter drilling confirms that gold mineralization continues strong below the Kearsarge Mine at the Kearsarge Gold Project on which the Company has acquired an exclusive option to purchase. Hole **KSRC_18_03** hole intersects significant mineralization, **20 metres at 8.64 g/t Au** below the lowest level in concert with previous mine development and drillhole intersections and within 40 m (120 feet) from surface on the northern end of the “Initial Area of focus “ .

The drill samples were targeted for down dip/plunge on the Kearsarge Vein with demonstrated success to collect additional gold material for metallurgical confirmation of the historical technical data (Table 1 and Table 2).

“The new drilling results intersects and extends our confidence on the mineralization continuing at depth and below the lowest mine development. The drill results are even more significant given that they are shallow and readily accessible from existing mine development infrastructure in the short term” commented Bernie Sostak CEO of Transatlantic Mining.

Highlights

- **New drill assay results on the Kearsarge Vein:**

Hole KSRC_18_03 20 metres (65 feet) at **8.64 g/t Au (0.252 Oz/t Au)**- True width **11.9 m**
Includes 3.3 m (10 feet) at 24.1 g/t Au

- **Previous Big Vein Highlighted drillhole grades (**):**

Hole # 70 -1-94 5.9 metres (17.6 feet) at **31.15 g/t Au (1.0 Oz/t Au)**- True width **5.9 m**
70 -3-94 7.5 metres (22.6 feet) at **48.23 g/t Au (1.55 Oz/t Au)**- True width **6.0 m**
* **KS-01** 5.0 metres (15.0 feet) at **60.27 g/t Au (1.94 Oz/t Au)**- True width **4.3 m**

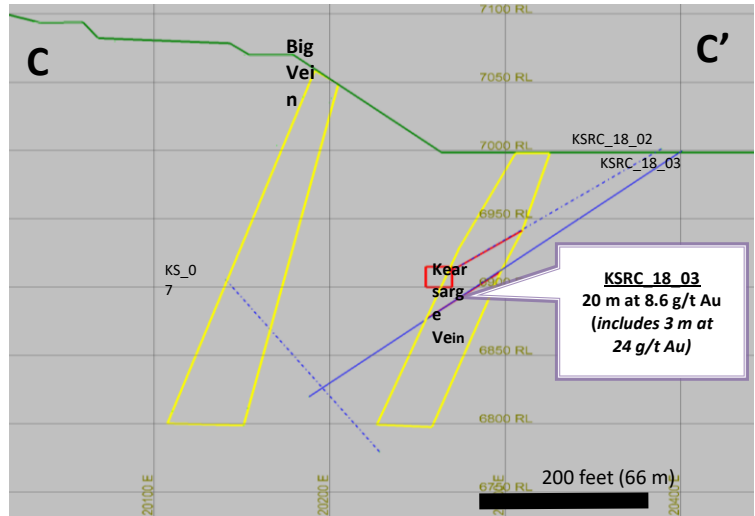
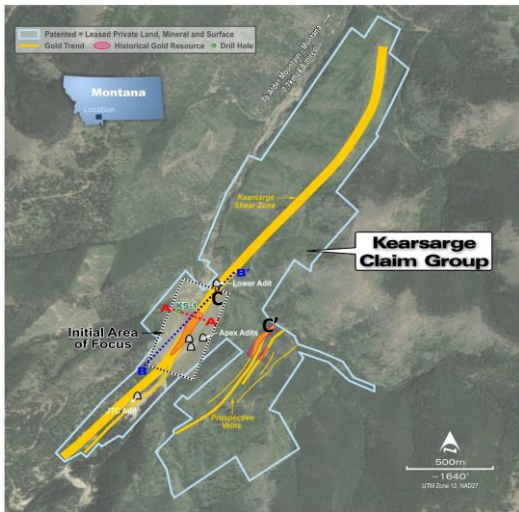
- **Previous Kearsarge Vein highlighted drillhole grades(**):**

Hole # UGKS-9-94 3.3 metres (9.8 feet) at **35.26 g/t Au (1.13 Oz/t Au)** - True width **1.6 m**
96-2 1.3 metres (4.0 feet) at **30.47 g/t Au (0.98 Oz/t Au)**- True width **1.3 m**
* **KS-02** 3.3 metres (10.0 feet) at **10.23 g/t Au (0.33 Oz/t Au)**- True width **2.7 m**

The compiled drillholes in the “initial area of focus” with these new drilling results will underpin an updated mineral resource that combines new and old data together which have not been used in the historical resource estimate. The “area of focus” is one kilometre long (3000 feet) within a highly prospective multiple lineament package of 3 kilometres (9000 feet) in strike as shown in Figure 1:



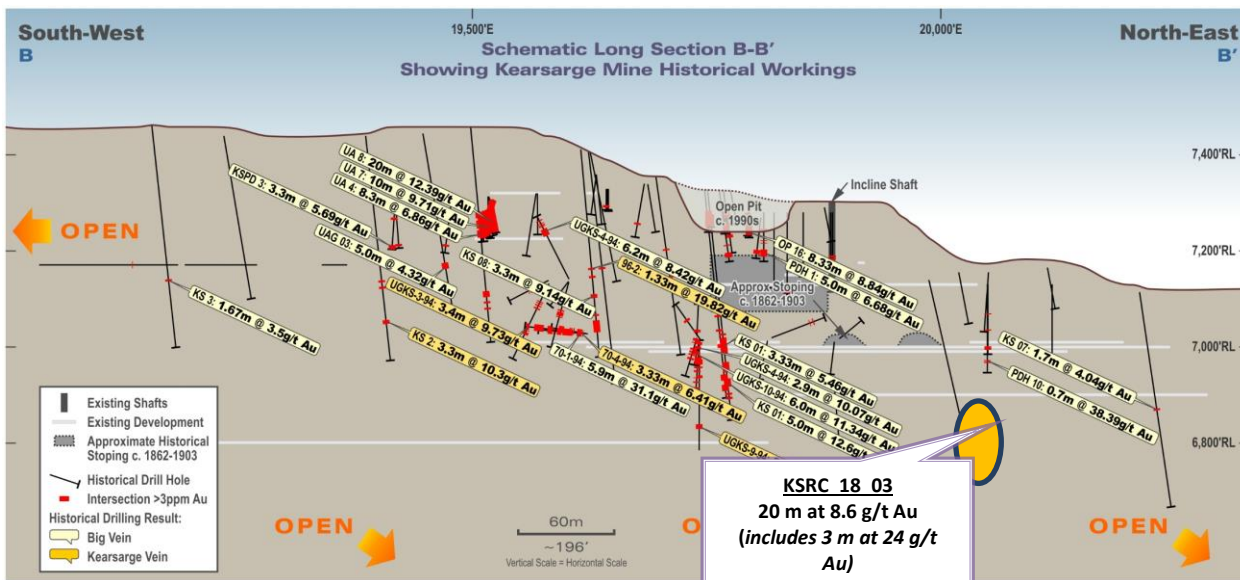
Figure 1: Kearsarge Leases including Initial Area of Focus and Cross section



Historically, there has been little stoping undertaken on the project and were largely mined during the period between 1862 and 1903, more recently some minor development took place between 1998 to 2001 including small open pit operations.

The long section in Figure 2 shows pierce points on The Kearsarge Vein and Big Veins with the new drilling results.

Figure 2: Summary Pierce Points on The Kearsarge and Big Veins Long Section (** from Table 2: abridged)





Geology and Mineralisation

The Kearsarge Gold Shear dips at 70 degrees to the west with discrete domains of 3 to 15m wide within a halo of 50m width over up to 3km in strike. The gold is with +/- quartz and commonly pyrite within a sheared granitic gneiss complex. Visible gold has been noted in both current and historical drill intercepts.

Numerous parallel veins with gold mineralisation have been observed outside the “Initial area of focus” with information being compiled for exploration development in the spring quarter.

With the known geologic mapping and existing drillholes, this bodes well for an updated mineral resource estimate.

Initial Metallurgical testing

Samples from the new drilling are now being prepared for validation characteristics on the gold extraction at the Kearsarge Gold Project with results expected in the second quarter

Further due diligence is being conducted and extended on the property towards establishing a new mineral resource based on this data, along with the quality control reports analysis that are both in progress and being undertaken now.¹

Review by Qualified Person

Aslam Awan PhD CP_MAusIMM (CP Geo) is the Qualified Person pursuant to National Instrument 43-101 responsible for having reviewed and approved, the technical information contained in this news release. Mr Awan is the Principal for AAA Geo Consultants with the following comments:

Recent drilling results intersects mineralisation down dip/plunge from historical data with the continuation of the high-grade mineralisation at depth.

The reverse circulation drill samples were assayed using a 30 gram fire assay charge with a gravimetric finish at American Analytical Laboratories in Osburn, Idaho USA. The assay lab inserted blanks and standards with check assays being sent off to an umpire laboratory.

About Transatlantic Mining Corp.

Transatlantic Mining (**TSX-V: TCO**) is an emerging precious and base metal explorer. The Company has a focus on converting projects into mines within stable mining jurisdictions. In August 2017, the Company entered a purchase agreement towards 100% of the **US Grant Gold-Silver Mine & Mill** complex in Montana (USA). The Company has also a lease (option to purchase) agreement on 100% of the **Kearsarge Gold** project in Montana, located 8 km from the US Grant Mill.

The Company is also engaged in controlling and owning mineral properties interests, such as the 80% Joint Venture position on the **Monitor Copper-Gold** project in Idaho (USA).

A proven management team, led by Chief Executive Officer **Bernie Sostak**, seeks to enhance shareholder value through evaluation, exploration, development, enhancement and expansion of its existing assets, together with reviewing acquisition opportunities.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release



Table 1.NewDrillhole Assays on the Kearsarge Vein

| Hole # | from (ft) | to (ft) | Length (ft) | Length (m) | True width (ft) | True Width # (m) | Au opt | Au g/t | Comment |
|------------|-----------|---------|-------------|------------|--------------------------------------|------------------|--------|--------|--|
| KSRC_18_01 | | | | | | | | | Pending Assays |
| KSRC_18_02 | 20 | 25 | 5 | 2 | 3 | 0.9 | Trace | Trace | Kearsarge Vein Visible Gold : *sent for re assay |
| | 95 | 100 | 5 | 2 | 3 | 0.9 | 0.028 | 1.00 | Kearsarge Vein |
| | 100 | 105 | 5 | 2 | 3 | 0.9 | 0.173 | 5.93 | Kearsarge Vein |
| | 115 | 120 | 5 | 2 | 3 | 0.9 | 0.048 | 1.65 | Kearsarge Vein |
| | 160 | 170 | | | | | | | Intersected historical development |
| KSRC_18_03 | 125 | 130 | 5 | 2 | 3 | 0.9 | 0.044 | 1.51 | Kearsarge Vein |
| | 135 | 190 | 65 | 20 | 39 | 11.9 | 0.252 | 8.64 | Kearsarge Vein |
| | | | | | <i>incl. 10 feet at 24.14 g/t Au</i> | | | | |
| | 230 | 240 | 10 | 3 | 6 | 1.8 | 0.034 | 1.17 | Intermediate between Kearsarge- Big Vein |
| | 245 | 255 | 10 | 3 | 6 | 1.8 | 0.067 | 2.31 | Intermediate between Kearsarge- Big Vein |
| | 260 | 270 | 10 | 3 | 6 | 1.8 | 0.041 | 1.42 | Intermediate between Kearsarge- Big Vein |

Downhole Length

At a cutoff grade of 1.0 g/t Au

Includes up to 5 feet of internal mineralisation

True width estimated from intersection angle with interpretation

| Hole # | from (ft) | to (ft) | Length (ft) | Length (m) | True width (ft) | True Width # (m) | Au opt | Au g/t | Comment |
|------------|-----------|---------|-------------|------------|--------------------------------------|------------------|--------|--------|--|
| KSRC_18_01 | | | | | | | | | Pending Assays |
| KSRC_18_02 | 20 | 25 | 5 | 2 | 3 | 0.9 | Trace | Trace | Kearsarge Vein Visible Gold : *sent for re assay |
| | 100 | 105 | 5 | 2 | 3 | 0.9 | 0.173 | 5.93 | Kearsarge Vein |
| | 160 | 170 | | | | | | | Intersected historical development |
| KSRC_18_03 | 135 | 145 | 10 | 3 | 6 | 1.8 | 0.210 | 7.18 | Kearsarge Vein |
| | 155 | 190 | 30 | 9 | 18 | 5.5 | 0.410 | 14.06 | Kearsarge Vein |
| | | | | | <i>incl. 10 feet at 24.14 g/t Au</i> | | | | |

Downhole Length

At a cutoff grade of 3.0 g/t Au

Includes up to 5 feet of internal mineralisation

True width estimated from intersection angle with interpretation

**** Table 2.**Historical Drillhole Assays on the Kearsarge and Big Vein (Abridged see previous news release)

| Historic Drillhole Number | From (ft) | To (ft) | Length (ft) | Length (m) | True Width (m) # | g/t Au | Oz/t Au | Elevation | Vein |
|---------------------------|-----------|---------|-------------|------------|------------------|--------|---------|-----------|-----------|
| 70-1-94 | 16.8 | 34.4 | 17.6 | 5.9 | 5.9 | 31.15 | 1.00 | 7029.7 | Big Vein |
| 70-3-94 | 32.6 | 55.2 | 22.6 | 7.5 | 6.0 | 48.23 | 1.55 | 7030.4 | Big Vein |
| KS-01* | 450.0 | 465.0 | 15.0 | 5.0 | 4.3 | 60.27 | 1.94 | 6935.8 | Big Vein |
| 96-2 | 245.0 | 249.0 | 4.0 | 1.3 | 1.3 | 30.47 | 0.98 | 7202.3 | Kearsarge |
| KS-02* | 443.0 | 453.0 | 10.0 | 3.3 | 2.7 | 10.23 | 0.33 | 7052.0 | Kearsarge |
| UGKS-9-94 | 176.8 | 186.6 | 9.8 | 3.3 | 1.6 | 35.26 | 1.13 | 6833.3 | Kearsarge |

**Drillholes used for 1995 Historical Resource Estimate*

Downhole Lengths

True width estimated from intersection angle with interpretation

QP checks on pulps for holes KS 02 and KS 05

See also previous news release

Intersections > than 3 g/t Au

RC & DD holes

No top cut applied