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Update on US Grant Property

TCO NEWS RELEASE - VANCOUVER, B.C., August 23, 2018 – **Transatlantic Mining Corp.** (the “Company”) (TCO:TSX.V) provides the following update with respect to the company’s US Grant Mine, which is held by the company’s wholly owned US subsidiary, Transatlantic Montana Corp.

Notice of Default

The Company’s wholly owned US subsidiary, Transatlantic Montana Corp., has received a “Notice of Default” regarding its scheduled US\$2,000,000 mortgage payment recently due on the US Grant property. The company is currently working with the mortgage holder to restructure the remaining mortgage obligation. The Company has submitted filings to the TSX Venture Exchange with respect to a private placement financing and shares-for-debt settlement, and is continuing to explore additional sources of financing.

About Transatlantic Mining Corp.

*Transatlantic Mining (TSX-V: TCO) is an emerging precious and base metal explorer. The Company has a focus on converting projects into mines within stable mining jurisdictions. In August 2017, the Company entered a purchase agreement towards 100% of the **US Grant Gold-Silver Mine & Mill** complex in Montana (USA). The Company has also entered a lease (option to purchase) agreement on 100% of the **Kearsarge Gold** project in Montana, located 8 km from the US Grant Mill.*

*The Company is also engaged in controlling and owning mineral properties interests, such as the 80% Joint Venture position on the **Monitor Copper-Gold** project in Idaho (USA).*

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