



## TRANSATLANTIC MINING ANNOUNCES UPDATE TO PRIVATE PLACEMENT

August 29, 2016

TSX Venture Exchange

Trading Symbol: TCO

Vancouver, British Columbia

**Transatlantic Mining Corp (TSX.V: TCO) (the “Company”)** announces further to their news release dated June 22, 2016, that the company plans on closing the previously announced private placement on or around September 9<sup>th</sup> 2016.

Due to increased demand, the private placement has been increased up to 90,000,000 million units at a price of 5 cents per unit, for gross proceeds of up to \$4,500,000. Each unit comprises one common share and one third of one common share purchase warrant. Each whole warrant entitles the holder to acquire one additional common share for a period of two years at a price of 10 cents.

Proceeds of the placement will be applied to the Company's properties, potential acquisitions and for general working capital.

Finder's fees or commissions may be payable by the Company in connection with this Private Placement.

All securities issued in connection with the offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities law. The offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including approval of the TSX-V.

### **About Transatlantic Mining Corp**

**Transatlantic Mining Corp.** (TSX-V: TCO) is a mineral exploration company focused on generating near-term cash flow from its leased (with exclusive option to purchase) US Grant Gold/Silver Mine & Mill in Montana (USA). The Company also has an option to earn into an 80% interest in AMCOR's Monitor Copper/Gold/Silver project in the prolific Coeur D'Alene Mining District of Idaho (USA).

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