



TRANSATLANTIC MINING TO RECEIVE \$500,000 FROM GNAWEEDA SALE AGREEMENT

1st August 2016

TSX Venture Exchange

Trading Symbol: TCO

Vancouver, British Columbia

Transatlantic Mining to receive \$500,000 AUD from Gnaweeda Sale Agreement

Transatlantic Mining Corp. (TSX-v: TCO) ("TCO") is pleased to provide the following update.

Persuant to the Sale Agreement with Doray Minerals on the Sale Agreement of Gnaweeda Gold Project TCO will receive \$500,000 Australian Dollars.

On the 24th July Doray Minerals announced a maiden JORC resource in excess of 150,000 ounces. Under the sale agreement this triggered a payment of \$500,000 to TCO.

About Transatlantic Mining Corp.

Transatlantic Mining Corp. is a mineral exploration company focused on becoming the next high grade metal producer. The Company's holdings include the lease and option agreement on the US Grant Gold/Silver project and an option to earn an 80% interest in AMCOR's Monitor Copper, Gold and Silver project in the Coeur D'Alene Mining District in Idaho.

For further information contact Rob Tindall at (+61 457 999 094).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.