



TRANSATLANTIC MINING ANNOUNCES CORPORATE UPDATE

June 22, 2016

TSX Venture Exchange

Trading Symbol: TCO

Vancouver, British Columbia

Transatlantic Mining Corp (TSX.V: TCO) (the "Company") is pleased to announce a Corporate update for the Company.

US Grant Property

The Company has exercised its option under the lease and option agreement to begin leasing the US Grant Property. The four 4 month due diligence period has been considered to be successful and the board looks forward to progressing the asset.

Private Placement

The Company will be arranging a non-brokered private placement of up to 50,000,000 million units at a price of 5 cents per unit, for gross proceeds of up to \$2,500,000. Each unit comprises one common share and one third of one common share purchase warrant. Each whole warrant entitles the holder to acquire one additional common share for a period of two years at a price of 10 cents.

Proceeds of the placement will be applied to the Company's properties, potential acquisitions and for general working capital.

All securities issued in connection with the offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities law. The offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including approval of the TSX-V.

Convertible Loan

The Company will be arranging a convertible loan in the amount of \$250,000 USD at a rate of 8% per annum. The convertible loan will be converted at the discretion of the lender at either event: a) in conjunction of the current announced private placement or b) 20% discount to market at such time the lender decides to convert the loan to shares. The convertible loan is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including approval of the TSX-V.

Options

The Company has also granted incentive stock options to its Board members, Officers and Consultants to acquire 21,500,000 common shares at a price of \$0.10 per common share for a period of two years.



About Transatlantic Mining Corp

Transatlantic Mining Corp. is a mineral exploration company focused on becoming the next diversified industrial metal producer. The Company's holdings include an option to earn an 80% interest in AMCOR's Monitor Copper, Gold and Silver project in the Coeur D'Alene Mining District in Idaho.

For further information contact Rob Tindall at (604) 424 8257.

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