



TRANSATLANTIC MINING CORP

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TRANSATLANTIC MINING ANNOUNCES PRIVATE PLACEMENT CLOSING

June 15, 2016

TSX Venture Exchange
Trading Symbol: TCO

Vancouver, British Columbia

Transatlantic Mining Corp (TSX.V: TCO) (the “Company”) announces that it has now closed its previously announced private placement consisting of 20,000,000 units at \$0.10 per unit. Each unit consists of one common share and one share purchase warrant, with each warrant entitling the holder to purchase one additional common share, exercisable at a price of \$0.125 for a period of three years. The Company also issued 420,000 share purchase warrants, having the same terms and conditions as the warrants comprised in the units, as finders’ fees in connection with the placement. The shares and warrants issued in accordance with the foregoing are subject to a four-month hold period expiring October 15, 2016. Related parties of the Company under TSX Venture Exchange policy 5.9 purchased 12,183,420 units under the placement. Further particulars are contained in a material change report being filed concurrently with this news release.

For further information contact Rob Tindall, President & CEO, at (604) 424 8257.

About Transatlantic Mining Corp.

Transatlantic Mining Corp. is a mineral exploration company focused on becoming the next diversified industrial metal producer. The Company’s holdings include an option to earn an 80% interest in AMCOR’s Monitor Copper, Gold and Silver project in the Coeur D’Alene Mining District in Idaho.

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